

CY26: Frequently Asked Questions



GrowRice is underwritten by one of SunRice's financial partners and managed by Moneytech, in conjunction with Grower Services. Moneytech is a highly regarded financial services group that operates an innovative online platform to manage applications, approvals and transactional activities. The approval process will involve a credit, anti-money laundering and terrorism check carried out by Moneytech, which are the mandatory responsibility of a lender under Government regulations.

How much can I apply for?

The advance is capped at \$2,000 per hectare for growers who have supplied SunRice in the past three crop years.

For growers that have not grown a crop since CY23, the advance is \$1,500 per hectare, available only after a crop inspection.

How is the funding repaid?

The advance will be repayable from the grower's earliest available CY26 Pool Payments and/or CY26 Fixed Price cash contract payment proceeds. The various agreements to be entered into will form part of the Application Form for the GrowRice facility. GrowRice will remain available for growers to use for the funding of rice crop inputs throughout the remainder of the CY26 crop year, up to the cap of \$2,000/Ha.

What is the benefit of using GrowRice?

Using GrowRice improves grower cash flow during the season by giving access to funding for rice crop inputs, with repayments deducted from the proceeds of their CY26 crop.

The facility is priced very competitively with an interest rate of 7.50% p.a. This rate is below most overdraft finance rates.

Who is eligible?

Criteria for the approval of GrowRice funding includes that you have:

- supplied rice to SunRice in CY23, CY24 or CY25 harvest;
- achieved at least 75% of the regional average yield for the variety/s grown in the years of delivery; and
- entered into a contract to produce rice for SunRice in CY26.

Post-sowing funding will be made available to applicants that have not supplied rice to SunRice in at least one of the last three crop years. To qualify your crop will be:

- inspected and approved by Grower Services to verify that the hectares applied for have been sown; and
- sufficiently well established to have the potential to achieve at least 75% of the regional average yield.

What if GrowRice is used to purchase water prior to sowing the crop?

The grower must:

- agree that the water will be used to grow rice in CY26; and
- post 30 June 2025 transfer the water (or instruct the water vendor to do so) to the relevant SunRice water licence or allocation account within the water company that will deliver the water (i.e. Murray Irrigation Limited, Murrumbidgee Irrigation Limited or Coleambally Irrigation Co-operative Limited) by way of security for the advance.

All carryover arrangements for water purchased prior to 30 June 2025 are the responsibility of the grower.

All the funded water is available to be returned to the grower's account after a Seed Order is placed.

If a Seed Order is not placed by the end of the planting window, the water will not be transferred to the grower's water allocation account. SunRice reserves the right to sell the purchased water to recover as much of the purchase price as possible to reduce the grower's debt associated with the GrowRice advance. The grower will be liable to repay any remaining debt from the advance plus interest.

What if GrowRice is used to purchase water or other crop inputs after sowing the crop?

A crop inspection will take place soon after sowing to ensure the contracted hectares have been sown and the crop has established satisfactorily prior to the funds becoming available to approved applicants.

What happens if there are extenuating circumstances that impact the ability to deliver the expected yield?

If the crop does not produce enough paddy to repay the grower's GrowRice advance, the grower will be liable to repay any remaining debt from the advance plus interest.

Frequently Asked Questions

When can I apply?

This year, you can apply from 1 May 2025 (three months earlier than normal) and throughout the CY26 season.

What is the cost of accessing GrowRice?

There is a one-off establishment fee of \$300 for your first application for GrowRice, which will be added to your approved facility. Using GrowRice in subsequent years will not incur additional application fees.

A monthly administration fee of \$135 + GST per month is charged directly by Moneytech to your account from your first drawdown.

The interest rate for the facility is 7.50% p.a.

How do I apply?

If you wish to apply, please contact Grower Services.

Grower Services will arrange for Moneytech to send you the Moneytech Facility Terms Letter and Terms which will be pre-populated with your information. You will need to complete making sure the Agreement is correctly signed and witnessed by an independent (non-family) adult.

If you are applying for Pre-Sowing funding, you will also be required to complete a SunRice Grower Undertaking. This document commits you to plant and sell rice to SunRice in CY26 and can be returned to growerservices@sunrice.com.au.

Completed GrowRice Agreements can be emailed to sunrice@moneytech.com.au.

What happens once I complete the application form?

Once a completed Agreement is received by Moneytech they will seek Grower Services' confirmation that the grower meets the eligibility criteria and advise the applicant if they are successful or not.

Once approved

If an approved grower has requested the advance be available to purchase water **prior to sowing**, the grower can negotiate water purchase through an exchange, broker or private seller.

- The grower or the water vendor must, post 30 June 2025 transfer the water to the relevant SunRice licence or water allocation account.
- At the same time, the invoice containing vendor details, volume purchased, amount due and payment terms must be sent to Moneytech by the water vendor or Grower.
- If the transfer has occurred and the invoice is verified as a rice crop input, Moneytech will pay the vendor's account.

- The payment will be made available within the timeframe required by the water vendor as long as the transfer to SunRice's licence or water allocation account is done promptly.
- 100% of the funded Water is available to be returned to the grower's account after a Seed Order is placed.

If an approved grower has requested the advance be available **after sowing**, Grower Services will carry out a crop inspection to certify the contracted hectares have been sown and the crop has established satisfactorily and advise the outcome to the grower and Moneytech.

- If the inspection meets requirements, the grower can purchase rice crop inputs (including water).
- On completion of the purchase/s, the grower must send the invoice containing vendor details, crop input purchased, amount due and payment terms to Moneytech.
- If the invoice is verified as a rice crop input, Moneytech will pay the vendor directly. If the invoice has already been paid and the grower confirms to Moneytech that it has been paid and warrants that the input has/will be used to grow rice, Moneytech may upon application, reimburse the grower directly for the settled value of the invoice.

When does interest and administration fee start accruing?

As soon as a payment is made by Moneytech on behalf of, or to, the grower, interest accrues on the amount paid. The Administration fee of \$135 + GST per month will be charged to your account from the first draw-down.

Growers will receive a monthly statement from Moneytech setting out the transactions made and the account balance.

At harvest, grower payments will be progressively directed by SunRice to Moneytech to reduce the balance of the grower's account, until such time as it is repaid in full.

Will GrowRice impact on my other lending facilities?

GrowRice does not replace Grower Deduction Authorities (GDA) or seed purchase on credit terms. These facilities will continue to be available, however growers should note that Grower Services will continue to monitor grower exposure to total credit facilities (GrowRice/GDA's/seed purchase on credit terms).

Contact Grower Services

For any questions or if you require assistance, please contact Grower Services on **1800 654 557**.